

Management Board Meeting
24 October 2016, 9:30-10:30 am local time
Record of Discussion

Location: Wellington, New Zealand, Te Papa Museum

1. Welcome & Apologies

MB Chair welcomed everyone.

2. Conflicts of Interest

None declared.

3. Consent Agenda

Minutes from the 4 October meeting, actions from the previous meeting, finance report, and approval of consultant terminologists were unanimously approved.

4. Budgets for the Danish entity and the UK entity

[Note: there were two entities because the organization was transitioning from being a Danish Association to a UK-based not-for profit company limited by guarantee.]

The Executive Lead - Finance and Corporate Services went through the budgets for the two entities.

There were discussions about the drugs and substances work, how to prioritize content development, genomics, and tooling. It was decided that the organization would present a 3-year budget in April.

The MB then approved both budgets.

5. Governance

The MB discussed proposed changes to the governance of the organization developed by a GA/MB/MT Governance Working Group. The proposed changes would reduce the number of voting board members to 7 and include three new non-voting observers (the General Assembly Executive Committee members).

6. Conclusion and adjournment

The meeting adjourned at 10:30 local time.